

Northern Territory Rugby Union Inc
ABN 77 028 515 173
Independent Auditor's Report to the Members

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Northern Territory Rugby Union Inc (the association), which comprises the Statement by Members of the Committee, the Income and Expenditure Statement, Balance Sheet as at 31 December 2019, a summary of significant accounting policies and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of the association as at 31 December 2019 and [of] its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the Associations Act.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Impact of Covid-19 Virus

With respect to the impact of the Covid-19 Virus on future revenues and the valuation of assets held, we are unable to determine the extent and/or the financial impact on the Association.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the association to meet the requirements of Associations Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Committee for the Financial Report

The committee is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the Associations Act and for such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

Northern Territory Rugby Union Inc

ABN 77 028 515 173

Independent Auditor's Report to the Members

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.
- Conclude on the appropriateness of the committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Signed on: 8/5/2020

Byrne D Haigh, Registered Company Auditor
BDH Consulting
7 Crinum Court, Moulden NT 0830

Northern Territory Rugby Union Inc
ABN 77 028 515 173

Financial Statements
For the year ended 31 December 2019



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Northern Territory Rugby Union Inc
ABN 77 028 515 173

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Independent Auditor's Report to the Members

Northern Territory Rugby Union Inc
ABN 77 028 515 173
Committee's Report
For the year ended 31 December 2019

Your committee members submit the financial accounts of the Northern Territory Rugby Union Inc for the financial year ended 31 December 2019.

Committee Members

The names of committee members at the date of this report are:

Mic Bellis
Leith Wood
Denys Stedman
Marty O'Bryan
Rebecca Dunbar
Sarah Polhill
Garry Russell
Brock Simon

Principal Activities

The principal activities of the association during the financial year were: to promote, govern and regulate the sport of Rugby Union Football for all persons residing in the Northern Territory and to assist others in the growth of Rugby Union Football.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result


The deficit from ordinary activities after providing for income tax amounted to

Year ended 31 December 2019	Year ended 31 December 2018
\$	\$
(97,211.30)	(9,139.58)

Signed in accordance with a resolution of the Members of the Committee on:



Committee Member



Committee Member

The accompanying notes form part of these financial statements.

Northern Territory Rugby Union Inc
 ABN 77 028 515 173
Income and Expenditure Statement
For the year ended 31 December 2019

	2019	2018
	\$	\$
Income		
Match Day	67,710.56	56,668.95
Sponsorship Income	233,733.87	260,604.71
Rep Tours & Other Income	208,559.83	260,075.72
Bar Trade Income	111,816.53	157,783.62
Rugby Australia Funding	200,200.04	120,200.04
Other Grant Funding	285,794.80	421,192.86
Program Revenue	6,088.62	690.91
Grounds & Facilities Hire	43,772.63	65,782.88
Interest received	1,358.99	3,080.04
Total income	1,159,035.87	1,346,079.73
Expenses		
Advertising & Marketing	20,456.65	19,204.39
Administrative Overheads	273,166.00	250,717.72
Bar Trading Expenses	63,869.05	99,620.89
Employee & HR Expenses	418,857.94	336,873.37
Fundraising/Function Expenses	17,118.74	16,829.78
Match Day Costs	175,987.44	240,369.44
Property Expenses	100,043.52	184,536.30
Representative Tour Expenses	177,639.50	196,750.69
Sponsor Servicing	774.89	1,361.27
Travel Expenses	8,333.44	8,955.46
Total expenses	1,256,247.17	1,355,219.31
Net profit (loss) attributable to the association	(97,211.30)	(9,139.58)
Total changes in equity of the association	(97,211.30)	(9,139.58)
Opening retained profits	2,079,745.95	2,088,885.53
Net profit (loss) attributable to the association	(97,211.30)	(9,139.58)
Closing retained profits	1,982,534.65	2,079,745.95

The accompanying notes form part of these financial statements.

Northern Territory Rugby Union Inc
 ABN 77 028 515 173
Detailed Balance Sheet as at 31 December 2019

	Note	2019 \$	2018 \$
Current Assets			
Cash Assets			
Cash at Bank- Bendigo		478,209.94	217,906.19
Cash at Bank- ANZ		-	37,080.19
Cash on hand		145.10	857.50
		<u>478,355.04</u>	<u>255,843.88</u>
Receivables			
Trade debtors		32,478.53	51,374.10
Other Debtors		10,400.00	-
		<u>42,878.53</u>	<u>51,374.10</u>
Other			
Prepayments		22,318.47	24,506.42
Inventories		1,719.19	3,519.98
		<u>24,037.66</u>	<u>28,026.40</u>
Total Current Assets		<u>545,271.23</u>	<u>335,244.38</u>
Non-Current Assets			
Property, Plant and Equipment			
Freehold land - At cost		550,000.00	550,000.00
Buildings - At cost		2,457,354.00	2,457,354.00
Less: Accumulated depreciation		(1,178,326.36)	(1,094,373.00)
Plant & equipment - At cost		228,244.15	228,244.15
Less: Accumulated depreciation		(168,123.00)	(159,404.00)
IT Equipment- At cost		32,167.00	32,167.00
Less: Accumulated depreciation		(31,949.00)	(31,747.00)
Motor vehicles - At cost		-	10,700.00
Less: Accumulated depreciation		-	(10,700.00)
		<u>1,889,366.79</u>	<u>1,982,241.15</u>
Total Non-Current Assets		<u>1,889,366.79</u>	<u>1,982,241.15</u>
Total Assets		<u>2,434,638.02</u>	<u>2,317,485.53</u>

The accompanying notes form part of these financial statements.

Northern Territory Rugby Union Inc
 ABN 77 028 515 173
Detailed Balance Sheet as at 31 December 2019

	Note	2019 \$	2018 \$
Current Liabilities			
Payables			
Unsecured:			
Trade creditors		21,045.04	12,305.46
BB Credit Card		(770.39)	(2,814.36)
Accrued Expenses		3,347.26	-
Accrued Superannuation		4,113.30	-
		27,735.21	9,491.10
Financial Liabilities			
Unsecured:			
Other loans		-	80,000.00
Unexpended Grants		389,161.48	113,841.28
		389,161.48	193,841.28
Current Tax Liabilities			
GST payable control account		0.13	0.86
GST clearing		8,540.93	(1,142.00)
Amounts withheld from salary & wages		0.07	0.07
		8,541.13	(1,141.07)
Provisions			
Employee entitlements- Annual leave		26,665.55	12,538.31
		26,665.55	12,538.31
Total Current Liabilities		452,103.37	214,729.62
Non-Current Liabilities			
Financial Liabilities			
Unsecured:			
Business Loan		-	23,009.96
		-	23,009.96
Total Non-Current Liabilities		-	23,009.96

The accompanying notes form part of these financial statements.

Northern Territory Rugby Union Inc
ABN 77 028 515 173
Detailed Balance Sheet as at 31 December 2019

	Note	2019 \$	2018 \$
Total Liabilities		<u>452,103.37</u>	<u>237,739.58</u>
Net Assets		<u>1,982,534.65</u>	<u>2,079,745.95</u>
Members' Funds			
Accumulated surplus (deficit)		<u>1,982,534.65</u>	<u>2,079,745.95</u>
Total Members' Funds		<u>1,982,534.65</u>	<u>2,079,745.95</u>

The accompanying notes form part of these financial statements.

Northern Territory Rugby Union Inc
ABN 77 028 515 173
Notes to the Financial Statements
For the year ended 31 December 2019

Note 1: Summary of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act of the Northern Territory. The committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accrual basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Receivables

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

(b) Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

(c) Impairment of Assets

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

(d) Employee Benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the amounts expected to be paid when the liability is settled.

(e) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

Northern Territory Rugby Union Inc
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Notes to the Financial Statements
For the year ended 31 December 2019

(f) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

All revenue is stated net of the amount of goods and services tax (GST).

(g) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the assets and liabilities statement are shown inclusive of GST.

(h) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(i) Impact of Covid-19 Virus

NT Rugby Union is closely monitoring the economic impact, particularly in respect to community rugby matches, trainings and face-to-face education courses being suspended or postponed as a result of the Covid-19 virus pandemic. At the date of signing the actual impact is not yet certain on future revenues or the valuation of assets held.

Northern Territory Rugby Union Inc
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Notes to the Financial Statements
For the year ended 31 December 2019

	2019	2018
Note 2: Cash assets		
Bank accounts:		
Cash at Bank- Bendigo	478,209.94	217,906.19
Cash at Bank- ANZ	-	37,080.19
Other cash items:		
Cash on hand	145.10	857.50
	<u>478,355.04</u>	<u>255,843.88</u>
 Note 3: Receivables		
Current		
Trade debtors	32,478.53	51,374.10
Other Debtors	10,400.00	-
	<u>42,878.53</u>	<u>51,374.10</u>
 Note 4: Property, Plant and Equipment		
Freehold land:		
- At cost	550,000.00	550,000.00
	<u>550,000.00</u>	<u>550,000.00</u>
Buildings:		
- At cost	2,457,354.00	2,457,354.00
- Less: Accumulated depreciation	(1,178,326.36)	(1,094,373.00)
	<u>1,279,027.64</u>	<u>1,362,981.00</u>
Plant and equipment:		
- At cost	228,244.15	228,244.15
- Less: Accumulated depreciation	(168,123.00)	(159,404.00)
	<u>60,121.15</u>	<u>68,840.15</u>
Other plant and equipment:		
- At cost	32,167.00	32,167.00
- Less: Accumulated depreciation	(31,949.00)	(31,747.00)
	<u>218.00</u>	<u>420.00</u>

Northern Territory Rugby Union Inc
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Notes to the Financial Statements
For the year ended 31 December 2019

	2019	2018
Motor vehicles:		
- At cost	-	10,700.00
- Less: Accumulated depreciation	-	(10,700.00)
	<u>-</u>	<u>-</u>
	<u>1,889,366.79</u>	<u>1,982,241.15</u>

Note 5: Payables

Unsecured:

- Trade creditors	20,274.65	9,491.10
- Other creditors	7,460.56	-
	<u>27,735.21</u>	<u>9,491.10</u>
	<u>27,735.21</u>	<u>9,491.10</u>

Northern Territory Rugby Union Inc
 ABN 77 028 515 173
Depreciation Schedule for the year ended 31 December, 2019

			Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION			Priv	CWDV	PROFIT		LOSS		
						Date	Consid	Date	Cost	Value	T	Rate			Deprec	Upto	+	Above	Total
Land																			
1 Land	550,000.00	01/06/97	550,000	0.00	550,000		0		0	550,000	D	0.00	0	0	550,000	0	0	0	0
			<u>550,000</u>		<u>550,000</u>		0		0	550,000		0	0	550,000					
										Deduct Private Portion		0	0						
										Net Depreciation		<u>0</u>							
Buildings																			
1 Buildings	157,292.00	31/06/98	157,292	0.00	66,915		0		0	66,915	P	4.00	6,292	0	60,623	0	0	0	0
2 Improvements 1	7,920.00	31/07/98	7,920	0.00	3,403		0		0	3,403	P	4.00	317	0	3,086	0	0	0	0
3 Improvements 2	875.00	21/08/98	875	0.00	377		0		0	377	P	4.00	35	0	342	0	0	0	0
4 Improvements to Members Area	5,280.00	26/02/99	5,280	0.00	2,346		0		0	2,346	P	4.00	211	0	2,135	0	0	0	0
5 Bathroom Tiling	3,652.73	28/02/14	3,653	0.00	1,796		0		0	1,796	P	10.00	365	0	1,431	0	0	0	0
6 Leasehold Improvement @ Valuation	690,000.00	01/06/97	690,000	0.00	71,843		0		0	71,843	P	4.00	27,600	0	44,243	0	0	0	0
7 Leasehold Improvement Increase @ Val	381,726.00	31/05/99	381,726	0.00	381,726		0		0	381,726	P	0.00	0	0	381,726	0	0	0	0
8 Leasehold Improvements	20,601.27	31/01/14	20,601	0.00	10,565		0		0	10,565	P	10.00	2,060	0	8,525	0	0	0	0
9 Bathroom Upgrades	14,256.00	20/07/17	14,256	0.00	12,899		0		0	12,899	P	4.00	570	0	12,329	0	0	0	0
			<u>1,281,603</u>		<u>551,890</u>		0		0	551,890			37,450	0	514,440				
										Deduct Private Portion		0							
										Net Depreciation		<u>37,450</u>							

The accompanying notes form part of these financial statements.

Northern Territory Rugby Union Inc
ABN 77 028 515 173
Depreciation Schedule for the year ended 31 December, 2019

	Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION			Priv	CWDV	PROFIT			LOSS	
				Date	Consid	Date	Cost	Value	T	Rate			Deprec	Upto	+	Above	Total
Buildings-Stadium																	
1 Pad	38,900.00	20/12/08	38,900	0.00	23,340	0	0	23,340	P	4.00	1,556	0	21,784	0	0	0	0
2 Development/Application Fee	1,277.50	23/03/07	1,277	0.00	768	0	0	768	P	4.00	51	0	717	0	0	0	0
3 Alum Grandstand 5x3x4m tier	19,425.00	02/07/07	19,425	0.00	11,655	0	0	11,655	P	4.00	777	0	10,878	0	0	0	0
4 Steel cranes	600.67	29/10/07	601	0.00	360	0	0	360	P	4.00	24	0	336	0	0	0	0
5 Steel Fabrications	11,439.00	31/10/07	11,439	0.00	6,863	0	0	6,863	P	4.00	458	0	6,405	0	0	0	0
6 Progress claim 1	9,185.10	31/10/07	9,185	0.00	5,512	0	0	5,512	P	4.00	367	0	5,145	0	0	0	0
7 Progress claim 2 portal footings	18,181.82	12/12/07	18,182	0.00	10,910	0	0	10,910	P	4.00	727	0	10,183	0	0	0	0
8 Concrete slab/front steps	36,363.64	15/01/08	36,364	0.00	21,817	0	0	21,817	P	4.00	1,455	0	20,362	0	0	0	0
9 Fencing 1	23,629.00	31/01/08	23,629	0.00	14,178	0	0	14,178	P	4.00	945	0	13,233	0	0	0	0
10 Toilet cisterna	15,825.00	13/02/08	15,825	0.00	9,495	0	0	9,495	P	4.00	633	0	8,862	0	0	0	0
11 Field 1 lighting / Gstand elect	6,593.25	15/02/08	6,593	0.00	3,955	0	0	3,955	P	4.00	264	0	3,691	0	0	0	0
12 Grandstand plan	28,120.45	22/02/08	28,120	0.00	16,872	0	0	16,872	P	4.00	1,125	0	15,747	0	0	0	0
13 Wood reserves bench	1,900.80	01/03/08	1,901	0.00	1,141	0	0	1,141	P	4.00	78	0	1,065	0	0	0	0
14 Concrete slab/front steps	23,838.10	15/05/08	23,838	0.00	14,304	0	0	14,304	P	4.00	953	0	13,351	0	0	0	0
15 Fencing 2	1,479.00	26/05/08	1,479	0.00	888	0	0	888	P	4.00	59	0	829	0	0	0	0
16 Shade cloths	4,570.00	08/09/08	4,570	0.00	2,742	0	0	2,742	P	4.00	183	0	2,559	0	0	0	0
17 Sound reinforcement system	21,810.00	14/10/08	21,810	0.00	13,087	0	0	13,087	P	4.00	872	0	12,215	0	0	0	0
18 Steel door	290.00	27/10/08	290	0.00	173	0	0	173	P	4.00	12	0	161	0	0	0	0
19 Concreting 1	4,545.45	02/11/08	4,545	0.00	2,727	0	0	2,727	P	4.00	182	0	2,545	0	0	0	0
20 Concreting 2	4,045.00	03/12/08	4,045	0.00	2,426	0	0	2,426	P	4.00	162	0	2,264	0	0	0	0
21 Rail chain	1,624.00	09/01/09	1,624	0.00	974	0	0	974	P	4.00	65	0	909	0	0	0	0

The accompanying notes form part of these financial statements.

Northern Territory Rugby Union Inc
 ABN 77 028 515 173
 Depreciation Schedule for the year ended 31 December, 2019

			Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION			Priv	CWDV	PROFIT			LOSS			
						Date	Consid	Date	Cost	Value	T	Rate			Deprec	Upto	+	Above	Total	-	Priv
22 Concrete steps	5,705.00	14/01/09	5,705	0.00	3,423		0		0	3,423	P	4.00	228	0	3,185	0	0	0	0	0	0
23 Stairs/ramp	8,280.00	14/01/09	8,280	0.00	4,968		0		0	4,968	P	4.00	331	0	4,637	0	0	0	0	0	0
24 Goal posts	2,593.61	17/03/09	2,594	0.00	1,556		0		0	1,556	P	4.00	104	0	1,452	0	0	0	0	0	0
25 Professional services	13,210.00	25/06/09	13,210	0.00	10,486		0		0	10,486	P	2.50	330	0	10,156	0	0	0	0	0	0
26 Galvanised Hand Rail	4,948.00	17/07/09	4,948	0.00	2,969		0		0	2,969	P	4.00	166	0	2,771	0	0	0	0	0	0
27 Devmt appnl/Project levy	2,096.36	14/10/09	2,096	0.00	1,665		0		0	1,665	P	2.50	52	0	1,613	0	0	0	0	0	0
28 Power connection	13,800.00	26/10/09	13,800	0.00	10,954		0		0	10,954	P	2.50	345	0	10,609	0	0	0	0	0	0
29 Progress claim 1	44,000.00	30/11/09	44,000	0.00	34,925		0		0	34,925	P	2.50	1,100	0	33,825	0	0	0	0	0	0
30 Progress claim 2	88,000.00	30/11/09	88,000	0.00	69,850		0		0	69,850	P	2.50	2,200	0	67,650	0	0	0	0	0	0
31 Professional services 1	1,440.00	29/01/10	1,440	0.00	1,142		0		0	1,142	P	2.50	36	0	1,106	0	0	0	0	0	0
32 Progress claim 3	270,022.51	31/01/10	270,023	0.00	214,329		0		0	214,329	P	2.50	6,751	0	207,578	0	0	0	0	0	0
33 Progress claim 4	155,000.00	28/02/10	155,000	0.00	123,031		0		0	123,031	P	2.50	3,875	0	119,156	0	0	0	0	0	0
34 SITZLER- carpark seal	36,000.00	19/03/10	36,000	0.00	4,369		0		0	4,369	P	10.00	3,600	0	769	0	0	0	0	0	0
35 Professional services 2	1,440.00	26/03/10	1,440	0.00	1,143		0		0	1,143	P	2.50	36	0	1,107	0	0	0	0	0	0
36 TOTEM- new fencing	14,143.00	30/04/10	14,143	0.00	1,881		0		0	1,881	P	10.00	1,414	0	487	0	0	0	0	0	0
37 AALDERS- carpark excavation	4,140.00	30/04/10	4,140	0.00	550		0		0	550	P	10.00	414	0	136	0	0	0	0	0	0
38 Progress claim 5	122,477.49	28/06/10	122,477	0.00	97,216		0		0	97,216	P	2.50	3,062	0	94,154	0	0	0	0	0	0
39 Stadium improvements	33,048.71	31/01/14	33,049	0.00	16,611		0		0	16,611	P	10.00	3,305	0	13,306	0	0	0	0	0	0
40 Paint stadium	14,516.73	31/03/14	14,517	0.00	7,617		0		0	7,617	P	10.00	1,452	0	6,165	0	0	0	0	0	0
41 Fridge door glass	2,640.00	08/04/14	2,640	0.00	1,526		0		0	1,526	P	10.00	264	0	1,282	0	0	0	0	0	0
42 LED Scoreboard	26,675.00	29/04/14	26,675	0.00	15,468		0		0	15,468	P	10.00	2,667	0	12,801	0	0	0	0	0	0
43 LED Scoreboard	10,370.00	23/07/14	10,370	0.00	6,066		0		0	6,066	P	10.00	1,037	0	5,029	0	0	0	0	0	0
44 Asphalt car park	27,561.69	08/08/14	27,562	0.00	15,159		0		0	15,159	P	10.00	2,758	0	12,403	0	0	0	0	0	0

The accompanying notes form part of these financial statements.

Northern Territory Rugby Union Inc
 ABN 77 028 515 173
Depreciation Schedule for the year ended 31 December, 2019

	Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION				Priv	CWDV	PROFIT			LOSS	
				Date	Consid	Date	Cost	Value	T	Rate	Deprec			Upto	+	Above	Total	-
	1,176,751		811,091		0		0	811,091			46,503	0	764,588					
								Deduct Private Portion			0							
								Net Depreciation			46,503							
Plant & Equipment																		
1 Kitchen fit out	20,863.85	31/03/08	20,864	0.00	0		0	0	P	10.00	0	0	0	0	0	0	0	0
2 Demountable slabs	7,026.15	31/08/06	7,026	0.00	0		0	0	P	10.00	0	0	0	0	0	0	0	0
3 Window/door/handbasin	30,423.75	21/07/08	30,424	0.00	0		0	0	P	20.00	0	0	0	0	0	0	0	0
4 Boardroom table	453.64	08/05/07	454	0.00	0		0	0	P	20.00	0	0	0	0	0	0	0	0
5 Office chairs	1,172.73	11/05/07	1,173	0.00	0		0	0	P	20.00	0	0	0	0	0	0	0	0
6 Outdoor scoreboard	25,944.00	20/11/07	25,944	0.00	0		0	0	P	10.00	0	0	0	0	0	0	0	0
7 AA Tileplast chane room tiles	2,650.00	04/01/08	2,650	0.00	0		0	0	P	20.00	0	0	0	0	0	0	0	0
8 Steel line- shutter door	2,209.09	25/09/09	2,209	0.00	0		0	0	P	20.00	0	0	0	0	0	0	0	0
9 SAM EYLES- new coolroom	5,500.00	29/03/11	5,500	0.00	1,108		0	1,108	P	10.00	550	0	558	0	0	0	0	0
10 Drainage- field 1 & 2	32,300.00	14/10/98	32,300	0.00	6,900		0	6,900	P	10.00	3,230	0	3,670	0	0	0	0	0
11 Grandsland chairs	20,684.00	24/09/99	20,684	0.00	0		0	0	P	10.00	0	0	0	0	0	0	0	0
12 Aircon system- main office	13,331.82	19/11/14	13,332	0.00	1,334		0	1,334	P	20.00	1,334	0	0	0	0	0	0	0
13 Soloshot referee camera	1,082.95	31/05/16	1,083	0.00	403		0	403	P	30.00	325	0	78	0	0	0	0	0
14 Landscaping	55,580.20	08/03/17	55,580	0.00	52,213		0	52,213	P	3.33	1,851	0	50,362	0	0	0	0	0
15 Kitchen aircon	5,022.00	08/03/17	5,022	0.00	3,880		0	3,880	P	12.50	628	0	3,252	0	0	0	0	0
16 Trailer	4,000.00	03/10/17	4,000	0.00	3,003		0	3,003	P	20.00	800	0	2,203	0	0	0	0	0

The accompanying notes form part of these financial statements.

Northern Territory Rugby Union Inc
 ABN 77 028 515 173
Depreciation Schedule for the year ended 31 December, 2019

	Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION			Priv	CWDV	PROFIT			LOSS		
				Date	Consid	Date	Cost	Value	T	Rate			Deprec	Upto	+	Above	Total	-
	228,245		68,841		0		0	68,841			8,718	0	60,123					
								Deduct Private Portion			0							
								Net Depreciation			8,718							
IT Equipment																		
1 HP DAT72 External USB Drive	2,287.04	20/02/08	2,288	0.00	0		0	0	P	20.00	0	0	0	0	0	0	0	0
2 Electronic Scoreboard 1	2,180.00	22/04/08	2,160	0.00	0		0	0	P	10.00	0	0	0	0	0	0	0	0
3 Electronic Scoreboard 2	3,346.00	22/04/08	3,346	0.00	0		0	0	P	10.00	0	0	0	0	0	0	0	0
4 HP Computer + MS Office	1,037.63	07/08/08	1,036	0.00	0		0	0	P	20.00	0	0	0	0	0	0	0	0
5 Techsol- new server	7,861.25	31/08/10	7,861	0.00	0		0	0	P	33.00	0	0	0	0	0	0	0	0
6 Intel Laptop Samsung Mon	3,000.00	28/01/10	3,000	0.00	0		0	0	P	33.00	0	0	0	0	0	0	0	0
7 Apple Ipad	626.36	25/04/12	626	0.00	0		0	0	P	33.00	0	0	0	0	0	0	0	0
8 Lenovo B5080 Laptop	1,020.00	23/06/16	1,020	0.00	420		0	420	P	20.00	204	0	216	0	0	0	0	0
9 Website	3,250.00	21/08/12	3,250	0.00	0		0	0	P	20.00	0	0	0	0	0	0	0	0
10 Server, Laptop & PC Upgrade	7,578.39	17/12/13	7,578	0.00	0		0	0	P	25.00	0	0	0	0	0	0	0	0
	32,167		420		0		0	420			204	0	216					
								Deduct Private Portion			0							
								Net Depreciation			204							

The accompanying notes form part of these financial statements.

Northern Territory Rugby Union Inc
ABN 77 028 515 173
Statement by Members of the Committee
For the year ended 31 December 2019

In our opinion:

- (a) the accompanying financial report, being a special purpose financial statement, is drawn up so as to present fairly the state of affairs of the Association as at 31 December 2019 and the results of the Association for the year ended on that date;
- (b) the accounts of the Association have been properly prepared and are in accordance with the books of account of the Association; and
- (c) there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

We confirm as follows:

- (a) The name of each committee member of the association during the relevant financial year were:

Daniel Bree (to March 2019)
Sean Killiner (to May 2019)
Mic Bellis
Leith Wood
Denys Stedman
Marty O'Bryan
Rebecca Dunbar
Samantha Dodds (to October 2019)
Angela Dunkley
Sarah Polhill
Garry Russell
Brock Simon

- (b) The principal activities of the association during the relevant financial were: to promote, govern and regulate the sport of Rugby Union Football for all persons residing in the Northern Territory and to assist others in the growth of Rugby Union Football

- (c) The net loss of the association for the relevant financial year was:

Year ended	Year ended
31 December	31 December
2019	2018
\$	\$
(97,211.30)	(9,139.58)

Signed on:

6 MAY 2020

Committee Member

Dunkley

Committee Member

The accompanying notes form part of these financial statements.